



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

October 22, 2014

The General Manager
Karachi Stock Exchange (Gse) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 21, 2014 at 15:30 hrs. at Karachi recommended the following:

CASH DIVIDEND:

An Interim Dividend for the third quarter ended September 30, 2014 @ Rs. 10 per share i.e. 200% (2013: Rs. 10 per share).

The financial results of the Company are as follows:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2014	2013	2014	2013
	(Rupees '000)			
Sales	2,271,313	1,080,606	5,586,025	5,832,339
Cost of goods sold	(1,671,712)	(869,913)	(4,114,619)	(4,517,235)
Gross profit	599,601	210,693	1,471,406	1,315,104
Distribution cost	(25,598)	(26,029)	(75,747)	(74,658)
Administrative expenses	(51,159)	(45,439)	(157,892)	(129,734)
	522,844	139,225	1,237,967	1,110,712
Other income	112,565	92,922	317,106	289,710
Other operating expenses	(43,799)	(16,012)	(107,238)	(96,612)
	591,610	216,135	1,447,837	1,303,810
Finance cost	(636)	(82)	(928)	(229)
Profit before taxation	590,974	216,053	1,446,909	1,303,581
Taxation	(195,166)	(63,377)	(435,151)	(411,421)
Profit after taxation	395,808	152,676	1,011,758	892,160
Other comprehensive income	-	-	-	-
Total comprehensive income	395,808	152,676	1,011,758	892,160
Earnings per share-Basic and diluted	6.83	2.63	17.45	15.39





The shareholders whose names appear in the Register of Members on November 11, 2014 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from November 12, 2014 to November 18, 2014 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi, at the close of business on November 11, 2014 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

These accounts can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,

For AL-GHAZI TRACTORS LIMITED


SOBIKA ZUBAIR
COMPANY SECRETARY



AL FUTTAY



AGTL



WAKOLAM

QUALITY MANAGEMENT BRAND STRENGTH