AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

AGTL

Ref. No. 02.31.02

Date: April 23, 2015

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday April 22, 2015 at 16:30 hrs. has approved the financial statements for the first quarter ended March 31, 2015 and given hereunder:

	1st QUARTER ENDED MARCH 31,	
	2015	**2014**
	(Rupees '000)	
Sales	3,443,306	1,251,187
Cost of goods sold	(2,543,253)	(937,952)
Gross profit	**900,053**	**313,235**
Distribution cost	(21,077)	(27,777)
Administrative expenses	(56,311)	(47,815)
	822,665	237,643
Other income	144,205	103,438
Other operating expenses	(66,701)	(23,524)
	900,169	317,557
Finance cost	(205)	(160)
Profit before taxation	899,964	317,397
Taxation	(284,051)	(82,573)
Profit after taxation	**615,913**	**234,824**
Earnings per share – Basic and diluted	**Rs. 10.63**	**Rs. 4.05**

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

These accounts can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**

SOBIKA ZUBAIR
COMPANY SECRETARY

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DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51 Fax: (92-64) 2462117
LAHORE: 10 km Sheikhupura Road, Lahore. Tel: (92-42) 37910081, 37912226, 37924676, 37914722-23 Fax: (92-42) 37912257, 37911059

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