AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

AGTL

Ref. No. 02.31.02 Date: October 26, 2015

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 22, 2015 at 10:00 hrs. in Dubai recommended the following:

CASH DIVIDEND:

An Interim Dividend for the third quarter ended September 30, 2015 @ Rs. 30 per share i.e. 600% (2014: Rs. 10 per share). This is in addition to the Interim Dividend already paid for the half year ended June 30, 2015 @ Rs. 30 per share i.e. 600% (2014: NIL).

The financial results of the Company are as follows:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2015	2014	2015	2014
	(Rupees '000)			
Sales	1,550,147	2,271,313	8,258,324	5,586,025
Cost of goods sold	(1,153,552)	(1,671,712)	(6,131,265)	(4,114,619)
Gross profit	396,595	599,601	2,127,059	1,471,406
Distribution cost	(17,285)	(25,598)	(62,328)	(75,747)
Administrative expenses	(86,466)	(51,159)	(216,383)	(157,692)
	292,844	522,844	1,848,348	1,237,967
Other income	105,154	112,565	377,880	317,106
Other operating expenses	(27,456)	(43,799)	(153,558)	(107,236)
	370,542	591,610	2,072,670	1,447,837
Finance cost	(184)	(636)	(846)	(928)
Profit before taxation	370,358	590,974	2,071,824	1,446,909
Taxation				
Current	(118,931)	(195,166)	(652,395)	(439,421)
Prior Year	-	-	(61,645)	-
Deferred	(21,863)	-	(14,691)	4,270
	(140,794)	(195,166)	(728,731)	(435,151)
Profit after taxation	229,564	395,808	1,343,093	1,011,758
Other comprehensive income	-	-	-	-
Total comprehensive income	**229,564**	**395,808**	**1,343,093**	**1,011,758**
Earnings per share-Basic and diluted	3.96	6.83	23.17	17.45

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QUALITY MANAGEMENT-BRAND STRENGTH

KARACHI: Registered & Head Office: 11th Floor, NICL Building, Abbasi Shaheed Road, G.P.O. Box No. 1299, Karachi-74400, Pakistan.Tel: (92-21) 35660881-5 Fax: (92-21) 35689387
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51 Fax: (92-64) 2462117
LAHORE: 10 km Sheikhupura Road, Lahore. Tel: (92-42) 37910081, 37912226, 37924676, 37914722-23 Fax: (92-42) 37912257, 37911059

E-Mail : agtl@alghazitractors.com **Web Site :** www.alghazitractors.com

AGTL

The shareholders whose names appear in the Register of Members on November 25, 2015 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from November 26, 2015 to December 03, 2015 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on November 25, 2015 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

These accounts can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**

SOBIKA ZUBAIR
COMPANY SECRETARY

KASHIF LAWAI
CHIEF FINANCIAL OFFICER