AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

AGTL

February 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The Year Ended December 31, 2017**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 19, 2018 at 16:00 hrs. in Karachi recommended the following:

CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2017 @ Rs. 25 per share i.e. 500%. This is in addition to Interim Dividend already paid at Rs. 62.5 per share i.e. 1250%.

The financial results of the Company are as follows:

	Year Ended December 31,	
	2017	**2016**
	(Rupees '000)	
Sales	18,871,448	12,098,828
Cost of goods sold	(13,611,710)	(8,750,087)
Gross profit	5,259,738	3,348,741
Distribution cost	(240,830)	(162,088)
Administrative expenses	(237,798)	(250,336)
	4,781,110	2,936,317
Other income	144,076	153,929
Other operating expenses	(339,244)	(211,703)
	4,585,942	2,878,543
Finance cost	(929)	(1,018)
Profit before taxation	4,585,013	2,877,525
Taxation	(1,461,893)	(950,641)
Profit after taxation	3,123,120	1,926,884
Earnings per share	Rs. 53.88	Rs. 33.24

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QUALITY MANAGEMENT-BRAND STRENGTH

KARACHI: Registered & Head Office - Tractor House, Plot No. 102-B, 16th East Street, Phase 1, D.H.A., Off Korangi Road, Karachi-75500, Pakistan. Tel: (92-21) 35318901-5, Fax: (92-21) 35660882
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51, Fax: (92-64) 2462117
LAHORE: 10 km Sheikhupura Road, Lahore. Marketing/Services - Tel: (92-42) 37306823, 37306825-26, Fax: (92-42) 37306824, Materials Management - Tel: (92-42) 37306827, Fax: (92-42) 37306828

Web Site : www.alghazitractors.com

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The Annual General Meeting of the Company will be held on Wednesday, April 25, 2018 at 14:30 hrs. in Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose name will appear in the Register of Members at the close of business on April 18, 2018.

The Share Transfer Books of the Company will be closed from April 19, 2018 to April 25, 2018 (both days inclusive). Transfers received at our Share Registrar office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on April 18, 2018 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer