February 12, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Year Ended December 31, 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 11, 2019 at 16:00 hrs, at Karachi recommended the following:

CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2018 @ Rs. 9 per share i.e. 180%. This is in addition to Interim Dividend already paid at Rs. 30 per share i.e. 600%.

The financial results of the Company are as follows:

	Year Ended December 31,	
	2018	2017
	(Rupees '000)	
Revenue	19,372,522	18,871,448
Cost of sales	(14,707,038)	(13,611,710)
Gross profit	4,665,484	5,259,738
Distribution expenses	(276,950)	(240,830)
Administrative expenses	(305,425)	(237,798)
	4,083,109	4,781,110
Other income	61,902	144,076
Other operating expenses	(284,608)	(339,244)
	3,860,403	4,585,942
Finance costs	(125,568)	(929)
Profit before taxation	3,734,835	4,585,013
Income tax expense	(1,282,321)	(1,461,893)
Profit for the year	2,452,514	3,123,120
Earnings per share (Rupees)	43.31	53.88

KARACHI: Registered & Head Office - Tractor House, Plot No. 102-B, 16th East Street, Phase 1, D.H.A., Off Korangi Road, Karachi-75500, Pakistan. Tel: (92-21) 35318901-5, Fax: (92-21) 35660882
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51, Fax: (92-64) 2462117
LAHORE: 10 km Sheikhupura Road, Lahore. Marketing/Services - Tel: (92-42) 37306821, 23, 25 & 26, Fax: (92-42) 37306824, Materials Management - Tel: (92-42) 37306827 & 28

Web Site : www.alghazitractors.com

The Annual General Meeting of the Company will be held on Thursday, April 25, 2019 at 14:30 hrs, at Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose name will appear in the Register of Members at the close of business on April 18, 2019.

The Share Transfer Books of the Company will be closed from April 19, 2019 to April 25, 2019 (both days inclusive). Transfers received at our Share Registrar office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on April 18, 2019 will be treated in time for the purpose of payment of dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer