AL-GHAZI TRACTORS LTD
PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

AGTL

26 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 31 March 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 25 April 2019 at 16:00 hrs, in Karachi has approved the financial statements for the first quarter ended 31 March 2019. The financial results of the Company are as follows:

	First quarter ended 31 March	
	2019	**2018**
	(Rupees '000)	
Sales	4,833,191	6,957,891
Cost of sales	(3,761,472)	(5,071,810)
Gross profit	1,071,719	1,886,081
Distribution expenses	(69,658)	(76,186)
Administrative expenses	(76,731)	(87,815)
	925,330	1,722,080
Other income	14,439	15,023
Other operating expenses	(57,324)	(119,068)
	882,445	1,618,035
Finance costs	(97,061)	(142)
Profit before taxation	785,384	1,617,893
Income tax expense	(219,775)	(481,796)
Profit for the period	565,609	1,136,097
Other comprehensive income	-	-
Total comprehensive income	565,609	1,136,097
Earnings per share (Rupees)	Rs. 9.76	Rs. 19.60

The Quarterly Report of the Company for the quarter ended 31 March 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer

AL FUTTAIM AGTL NEW HOLLAND
QUALITY MANAGEMENT-BRAND STRENGTH