23 August 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the half year ended 30 June 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 22 August 2019 at 16:00 hrs. at Karachi recommended the following:

CASH DIVIDEND:

An interim Cash Dividend for the half year ended 30 June 2019 at Rs.15/- per share i.e.300 %.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	(Rupees in '000)			
Revenue from contracts with customers	3,737,979	5,656,081	8,571,170	12,613,972
Cost of goods sold	(2,898,223)	(4,251,140)	(6,659,695)	(9,322,950)
Gross profit	839,756	1,404,941	1,911,475	3,291,022
Distribution costs	(81,704)	(77,250)	(151,362)	(153,436)
Administrative expenses	(70,672)	(77,650)	(147,403)	(165,465)
	687,380	1,250,041	1,612,710	2,972,121
Other income	21,661	20,026	36,100	35,049
Other operating expenses	(42,814)	(88,262)	(100,138)	(207,330)
	666,227	1,181,805	1,548,672	2,799,840
Finance costs	(96,888)	(4,221)	(193,949)	(4,363)
Profit before income tax	569,339	1,177,584	1,354,723	2,795,477
Income tax expense				
Current	(168,168)	(329,174)	(387,943)	(810,970)
Prior year	-	(136,812)	-	(136,812)
Deferred	(4,831)	6,727	(4,831)	6,727
	(172,999)	(459,259)	(392,774)	(941,055)
Profit after income tax	396,340	718,325	961,949	1,854,422
Basic and diluted earnings per share	Rs 6.84	Rs 12.39	Rs 16.60	Rs 31.99

KARACHI: Registered & Head Office - Tractor House, Plot No. 102-B, 16th East Street, Phase 1, D.H.A., Off Korangi Road, Karachi-75500, Pakistan. Tel: (92-21) 35318901-5, Fax: (92-21) 35660882
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51, Fax: (92-64) 2462117
LAHORE: 10 km Sheikhupura Road, Lahore. Marketing/Services - Tel: (92-42) 37306821, 23, 25 & 26, Fax: (92-42) 37306824, Materials Management - Tel: (92-42) 37306827 & 28

Web Site : www.alghazitractors.com

AGTL

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 12 September 2019.

The Share Transfer Books of the Company will be closed from 13 September 2019 to 19 September 2019 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on 12 September 2019 will be treated in time for the purpose of payment of dividend to the transferees.

The Half Yearly Report of the Company for the period ended 30 June 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer