



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

21 September 2021

THE DIRECTOR

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

THE GENERAL MANAGER

Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Half-year ended 30 June 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 20 September 2021 at 1600 Hrs, through video-conferencing has approved the financial statements for the half-year ended 30 June 2021. The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	(Rupees in '000)			
Revenue from contracts with customers	4,611,626	3,026,395	9,654,914	5,708,469
Cost of sales	(3,573,207)	(2,406,294)	(7,445,990)	(4,591,761)
Gross profit	1,038,419	620,101	2,208,924	1,116,708
Distribution cost	(17,834)	(63,031)	(69,858)	(121,398)
Administrative expenses	(25,277)	(117,738)	(159,468)	(192,027)
	995,308	439,332	1,979,598	803,283
Other income	37,312	5,544	68,030	12,117
Other operating expenses	(64,789)	(39,502)	(87,277)	(90,040)
	967,831	405,374	1,960,351	725,360
Finance costs	(188)	(29,339)	(8,013)	(116,391)
Profit before income tax	967,643	376,035	1,952,338	608,969
Income tax expense				
Current	(281,666)	(127,793)	(573,568)	(194,724)
Deferred	1,334	21,306	1,334	21,306
	(280,332)	(106,487)	(572,234)	(173,418)
Profit after income tax	687,311	269,548	1,380,104	435,551
	(Rupees)			
Basic and diluted earnings per share	11.86	4.65	23.81	7.51

The Half-yearly Report of the Company ended 30 June 2021 will be transmitted through PUCARS separately, in due course of time.

Yours truly,

For: Al-Ghazi Tractors Limited

RASHID MOHIUDDIN
Company Secretary

RAHEEL ASGHAR
Chief Executive Officer



QUALITY MANAGEMENT-BRAND STRENGTH