October 18, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the nine months period ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, October 18, 2022 at 02:00 pm at Karachi, has recommended the following.

i. **CASH DIVIDEND**

An interim cash dividend for the **nine months period ended September 30, 2022** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%.**

ii. **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL share(s)** held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%.**

iii. **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv. **Any other entitlement/corporate action**

NIL

v. **Any other price-sensitive information**

NIL

KARACHI: Registered & Head Office - Tractor House, Plot No. 102-B, 16th East Street, Phase 1, D.H.A., Off Korangi Road, Karachi-75500, Pakistan. Tel: (92-21) 35318901-5, Fax: (92-21) 35660882
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51, Fax: (92-64) 2462117

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**

MANSOOR KHAN
Company Secretary

Encl: As above

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Annexure-A

The financial results of the Company for the nine months period ended on September 30, 2022 are as follows:

	Quarter ended		Nine months ended	
	Sept 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021
	(Rupees in '000)		(Rupees in '000)	
Revenue from contracts with customers	**6,484,210**	5,565,779	**26,383,679**	15,220,693
Cost of sales	**(5,963,664)**	(4,193,105)	**(21,703,260)**	(11,639,095)
Gross profit	**520,546**	1,372,674	**4,680,419**	3,581,598
Distribution expenses	**(67,277)**	(33,843)	**(304,513)**	(103,701)
Administrative expenses	**(118,483)**	(100,163)	**(344,518)**	(259,631)
	334,786	1,238,668	**4,031,388**	3,218,266
Other income	**87,918**	31,215	**148,351**	99,245
Other operating expenses	**(40,242)**	(93,787)	**(303,767)**	(181,064)
	382,462	1,176,096	**3,875,972**	3,136,447
Finance costs	**(4,616)**	(350)	**(22,988)**	(8,363)
Profit before income tax	**377,846**	1,175,746	**3,852,984**	3,128,084
Income tax expense	**(125,009)**	(341,112)	**(1,669,489)**	(913,346)
Profit after income tax	**252,837**	834,634	**2,183,495**	2,214,738
Basic and diluted earnings per share	**4.36**	14.40	**37.67**	38.21

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LAHORE: 10 km Sheikhupura Road, Lahore. Marketing/Services - [illegible]