

5th July 2019

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Sub: **Published copies of the Public Announcements - Purchase (Buy-Back) of its own shares by Arif Habib Corporation Limited**

Dear Sirs

In compliance with Regulation 10(f) of the Listed Companies (Buy-Back of Shares) Regulations, 2019, please find enclosed published copies of Public Announcements for Buy-Back of shares by Arif Habib Corporation Limited.

Further, also enclosed are the documents to be dispatched to shareholders in compliance with Regulation 4(4) of the Listed Companies (Buy-Back of Shares) Regulations, 2019.

Yours faithfully


Manzoor Raza
Company Secretary



Enclosures :

- 1- Published copy of Public Announcement in 'Pakistan Observer' issue dated 4th July 2019 in English language.
- 2- Published copy of Public Announcement in 'Nai Baat' issue dated 4th July 2019 in Urdu Language.
- 3- Offer letter on specified format to be dispatched to shareholders on 9th July 2019
- 4- Copy of the Public Announcement on specified format to be dispatched to shareholders on 9th July 2019
- 5- Share Tender Form on specified format to be dispatched to shareholders on 9th July 2019.

cc :

The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	The Director (MSW/BO) Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
The Registrar of Companies Securities and Exchange Commission of Pakistan, Company Registration Office, 4 th Floor, State Life Building No. 2, Off I. I. Chundrigar Road, Karachi	

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: www.arifhabibcorp.com



Arif Habib Corp

OFFER LETTER IN CASE OF PURCHASE THROUGH TENDER OFFER

**In accordance with Schedule I / [Regulation 4(4)(a)] of the
Listed Companies (Buy-Back of Shares) Regulations, 2019**

To



Subject : OFFER FOR BUY-BACK OF SHARES BY ARIF HABIB CORPORATION LIMITED

Dear Shareholder

1. Pursuant to the Public Announcement dated 4th July 2019 (copy enclosed) by Arif Habib Corporation Limited (hereinafter referred to as the Company) published in 'Pakistan Observer' in English language and in 'Nai Baat' in Urdu translation on 4th July 2019, this is to inform you that the Company intends to buy-back its own shares up to a maximum of 45,375,000 issued ordinary shares of the Company.
2. Therefore, the Company hereby makes you an offer to buy-back shares held by you at a purchase price of Rs.27/- (Pak Rupees Twenty Seven Only) per share. Please note that this offer for Purchase is valid till closing of the Purchase Period, i.e., 7th August 2019 (date of the close of the Purchase Period).
3. The approved mode of buy-back being Tender Offer, in case you are willing to sell the shares or part thereof held by you in the purchasing Company, you may tender the same through the Share Tender Form supporting by the free-delivery note evidencing credit of shares in the designated CDC account having title "Arif Habib Corporation Limited – BuyBack of Shares" bearing Number "03277- 103253" to Mr. Mohsin Madni, the authorised officer. The Share Tender Form shall contain details of shares to be tendered, CDS account number, full name of the shareholder, father's name/husband's name, CNIC number, folio number, signature, phone number and postal & email addresses. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS-Account-Folio shall be accepted.
4. The authorized officer shall acknowledge receipt of the shares.
5. Purchase shall be made in accordance with the provisions of section 88 of the Companies Act, 2019 and the Listed Companies (Buy-back of Shares) Regulations, 2019.
6. In case of any query regarding this offer for buy-back of shares, you may contact the Company at the following addresses:

	Contact person of the purchasing company	Authorised Officer
Name	Manzoor Raza	Mohsin Madni
Phone #	021-32467456	021-32467458
Fax #	021-32429653 ; 021-32468117	021-32429653 ; 021-32468117
Postal Address	Arif Habib Centre, 23 M. T. Khan Road, Karachi	Arif Habib Centre, 23 M. T. Khan Road, Karachi
E-mail address	manzoor.raza@arifhabibcorp.com	mohsin.madni@arifhabibcorp.com

7. The directors of the purchasing company accept full responsibility for the correctness of information contained in this Offer Letter.

Yours truly,

9th July 2019
Karachi

Manzoor Raza
Company Secretary
Phone # 021-32467456
Arif Habib Centre,
23 M. T. Khan Road, Karachi

Arif Habib Corporation Limited

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Arif Habib Corp

**PUBLIC ANNOUNCEMENT FOR BUY BACK OF SHARES BY
ARIF HABIB CORPORATION LIMITED**

**In accordance with Schedule II / [Regulation 4(4)(b) and 10(b)] of the
Listed Companies (Buy-Back of Shares) Regulations, 2019**

Published on 4th July 2019 in Khi / Lhr / Isb issues of 'Pakistan Observer' in English language and in 'Nai Baat' in Urdu Language. Also available on Company's website <[www.arifhabibcorp.com /publicA.pdf](http://www.arifhabibcorp.com/publicA.pdf)>

Information	Description
Name and address of the registered office of the purchasing company	Arif Habib Corporation Limited Arif Habib Centre, 23 M. T. Khan Road, Karachi
Purpose of the purchase	Cancellation of shares
Mode of the purchase	Through Tender Offer
Indicative (maximum) number of shares proposed to be purchased (buy-back)	45,375,000 issued ordinary shares of the Company having paid-up / face value of PKR 10/- (Pak Rupees Ten Only) each
Indicative (maximum) percentage of shares to be purchased (buy-back)	10% of the total outstanding shares of the Company (i.e. 453,750,000 x 10% = 45,375,000 shares)
Date of commencement of the purchase i.e., effective date of the start of purchase	Tuesday, 9 th July 2019
Duration of the purchase period	30 days period, starting from Tuesday, 9 th July 2019 and ending on Wednesday, 7 th August 2019 (both days inclusive)
Name of the securities exchange	Mode of buy-back being tender offer, purchase shall not be made through Securities Exchange. However, for the purpose of information, Arif Habib Corporation is listed on Pakistan Stock Exchange Limited.
Purchase price	PKR 27/- (Pak Rupees Twenty Seven Only)
Details of designated CDC account of purchasing company in which willing shareholders may tender / credit their shares	Title "Arif Habib Corporation Limited – BuyBack of Shares" IAS Account Number "03277-103253 "

	Authorised Officer appointed by purchasing company	Contact person for handling queries / complaints
Name	Mohsin Madni	Manzoor Raza
Phone #	021-32467458	021-32467456
Fax #	021-32429653 ; 021-32468117	021-32429653 ; 021-32468117
Postal Address	Arif Habib Centre, 23 M. T. Khan Road, Karachi	Arif Habib Centre, 23 M. T. Khan Road, Karachi
E-mail address	mohsin.madni@arifhabibcorp.com	manzoor.raza@arifhabibcorp.com

It is clarified that all those persons who validly hold shares of the purchasing company are eligible to participate in the purchase even if their names do not appear on Members' register of the purchasing company. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS-Account-Folio shall be accepted.

4th July 2019
Karachi

Manzoor Raza
Company Secretary
Arif Habib Centre,
23 M. T. Khan Road, Karachi

Arif Habib Corporation Limited

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SHARES TENDER FORM

In accordance with Schedule III / [4(4)(c) and Regulation 5(f)] of the
Listed Companies (Buy-Back of Shares) Regulations, 2019

To

Mr. Mohsin Madni - Authorised Officer
Arif Habib Corporation Limited
Arif Habib Centre, 23 M. T. Khan Road
Karachi

Subject : **Tendering of shares for sale to Arif Habib Corporation Limited**

Pursuant to Offer Letter dated 9th July 2019 and the Public Announcement dated 4th July 2019 published in the newspapers, I hereby tender _____ (No. of shares) shares held by me in Arif Habib Corporation Limited (purchasing company) for sale to Arif Habib Corporation Limited (purchasing company) through you being their authorised officer in the designated CDC account having title "Arif Habib Corporation Limited – BuyBack of Shares" bearing Number "03277-103253".

Free-delivery note evidencing credit of shares in the designated CDC account is attached herewith in original. Detail of the transfer is as under :

CDC Transaction ID	CDC sub-account		CDC Investor account No.	No. of shares
	Participant ID	Sub-account No		

I hereby undertake and affirm that I have read the contents of the Offer Letter and the Public Announcement.

Yours truly,

Date: _____

Shareholders' Information :

Signature			
Full name		CNIC number	
Father's name /		Folio number	
Husband's name		Phone number	
Postal address of the shareholder		Email address of the shareholder	

Note :

- 1- This Letter / Shares Tender Form is to be sent to Arif Habib Corporation Limited (the Purchasing Company) by all those shareholders of the Purchasing Company who accept the offer for Purchase and intend to sell shares in full or part thereof held by them in the Purchasing Company.*
- 2- This Letter / Shares Tender Form must be received by the Authorised Officer of Arif Habib Corporation Limited (the Purchasing Company) before the closing of the purchase period.*
- 3- Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS-Account-Folio shall be accepted.*