Arif Habib Corp

27th October 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **APPROVAL OF FINAL CASH DIVIDEND AND INVESTMENT IN ASSOCIATED COMPANIES & ASSOCIATED UNDERTAKINGS**

Dear Sir,

With reference to subject cited above, the shareholders of Arif Habib Corporation Limited in their Twentieth Annual General Meeting held on Saturday, 25th October 2014 at 05:00 p.m. at the Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi have approved the final cash dividend and Investment in Associated Companies & Associated Undertakings.

The resolutions for the aforementioned matters including resolutions regarding approval of other agenda items have been passed unanimously by the shareholders present in person or as proxies in the meeting who were entitled to vote thereat. Certified true copy of resolutions passed during the Annual General Meeting is enclosed as Annexure-I in compliance with the listing regulation.

Further, minutes of the Annual General Meeting will be submitted to the Exchange within the stipulated time.

Yours faithfully,

Mohsin Madni
Chief Financial Officer
& Company Secretary

The General Manager
Lahore Stock Exchange Ltd.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange Ltd.
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.