

**ARIF HABIB
LIMITED**CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND OF PAKISTAN MERCANTILE EXCHANGE

26 January 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Thursday, 2 February 2012 at 4:00 p.m. at Arif Habib Centre, 2nd Floor, M.T. Khan Road, Karachi to consider and approve financials for the half year ended on 31 December 2011.

We like to add that as per clause (xxvi) of Code of Corporate Governance under listing regulations of the Stock Exchange, it has been decided to observe a closed period from 27 December 2011 to 2 February 2012 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the closed period.

Please be so kind to inform the members of the Exchange accordingly.

Yours sincerely,

Zia
Zia-ur-Rahim Khan
Company Secretary

