



**ARIF HABIB
LIMITED**

August 03, 2016

Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue,
Islamabad.

Deputy Manager

Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Saud Mansoor Mohammed Al Mazrooei

Company Secretary
WorldCall Telecom Limited
67-A, C/III, Gulberg-III
Lahore

Subject: Withdrawal of Public Announcement of Intention to acquire 56.8% of the ordinary share capital of WorldCall Telecom Limited ("WTL") and 100% of the Convertible Preference Shares of WTL by Allied Supplies and Services (Private) Limited ("ASSPL") and Dunya Technologies Limited ("DTL") together hereinafter referred to as the ("Acquirers")

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PoI") made by the Acquirers on July 01, 2016 for proposed acquisition of 56.8% of the ordinary share capital and 100% of the Convertible Preference Shares of WTL.

We, Arif Habib Limited, in our capacity as Manager to the Offer would like to confirm that negotiations to acquire the aforementioned shares could not be concluded favorably. Thus, in accordance with Regulation 17(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations 2008 ("Regulations") read with the Securities Act, 2015, we hereby inform you that the Acquirers are withdrawing the "PoI" as it is not moving forward with the intended acquisition.

However, Acquirers reserve the right to make a subsequent 'Intention to Acquire' in the future if they deem fit to resume negotiations with the shareholders of WTL. The shareholders and the regulators will be accordingly informed of any such intention in the future.

You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of **Arif Habib Limited**

Ahmed Rajani
Vice President
Investment Banking