

October 13, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Friday, October 21, 2016 at 11:30 a.m. at Arif Habib Centre, M.T. Khan Road Karachi to consider and approve accounts for the quarter ended September 30, 2016.

We like to add that as per clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange, it has been decided to observe a Closed Period from 14 October 2016 to 21 October 2016 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours sincerely,



Muhammad Taha Siddiqui
Company Secretary