

8th August 2019

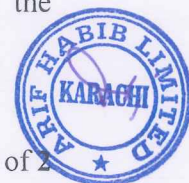
The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad	Head of Operations & CSS Central Depository Company of Pakistan Limited CDC House, 99-B, Block-B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi
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Sub: **Purchase (Buy-Back) of its own shares by Arif Habib Limited - Shares purchased pursuant to approval of shareholders vide special resolution in Extra Ordinary General Meeting held on 3rd July 2019**

Dear Sirs

In accordance with section 88 of the Companies Act, 2017 read with Listed Companies (Buy-Back Of Shares) Regulations, 2019 (Regulations), on recommendation of Board of Directors, the shareholders of Arif Habib Limited (the Company) in their Extra Ordinary General Meeting held on 3rd July 2019 at Karachi have approved purchase (buy-back) of its own shares by the Company up to a maximum of 6,600,000 issued ordinary shares (i.e. upto 10% of total issued shares) at a purchase price of PKR 35/- per share through tender offer for the purpose of cancellation of purchased shares. Duration of 30 days of Purchase Period started from Tuesday, 9th July 2019 and ended on Wednesday, 7th August 2019 (both days inclusive).

This is to inform that during the Purchase Period, shareholders of the Company have offered / surrendered **8,837,157** shares of the Company in the designated Investor Account Service (IAS) account opened with CDC for the purpose of buy-back. As the number of shares offered are more than the number of shares approved in EOGM to be purchased, **the Company has accepted and purchased 6,600,000 issued ordinary shares for cancellation** in accordance with the prescribed procedure. The Company is in the process of making the payment for accepted shares through pay-orders out of the



Page 1 of 2

escrow account opened for the purpose of buy-back. Further, the Company is also in the process of returning the excess **2,237,157** unaccepted shares to respective shareholders.

Furthermore, please find enclosed copies of advertisement to be published in the issues of 'Pakistan Observer' in English language and in 'Nai Baat' in Urdu translation on 9th August 2019 in compliance with Regulation 10(g) of the Regulations.

Yours faithfully




Muhammad Taha Siddiqui
Company Secretary & Authorised
Officer appointed by Company

cc :

The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	The Director (MSW/BO) Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
The Registrar of Companies Securities and Exchange Commission of Pakistan, Company Registration Office, 4 th Floor, State Life Building No. 2, Off I. I. Chundrigar Road, Karachi	Mr. Mohsin Rajab Ali Senior Manager CDC Share Registrar Services Limited CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi
Mr. Saleem Haider Khan Senior Manager - Investor Account Services Central Depository Company of Pakistan Limited CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi	

Advertisement to be published in the issues of 'Pakistan Observer' in English language and its translation in 'Nai Baat' on 9th August 2019

**ARIF HABIB LIMITED
SHARES PURCHASED PURSUANT TO APPROVAL OF SHAREHOLDERS
VIDE SPECIAL RESOLUTION IN EXTRA ORDINARY GENERAL MEETING
HELD ON 3RD JULY 2019**

In accordance with section 88 of the Companies Act, 2017 read with Listed Companies (Buy-Back Of Shares) Regulations, 2019 (Regulations), on recommendation of Board of Directors, the shareholders of Arif Habib Limited (the Company) in their Extra Ordinary General Meeting held on 3rd July 2019 at Karachi have approved purchase (buy-back) of its own shares by the Company up to a maximum of 6,600,000 issued ordinary shares (i.e. upto 10% of total issued shares) at a purchase price of PKR 35/- per share through tender offer for the purpose of cancellation of purchased shares. Duration of 30 days of Purchase Period started from Tuesday, 9th July 2019 and ended on Wednesday, 7th August 2019 (both days inclusive). Public Announcement with respect to above has earlier been published in this newspaper in the issue of 4th July 2019.

This is to inform that during the Purchase Period, shareholders of the Company have offered / surrendered **8,837,157** shares of the Company in the designated Investor Account Service (IAS) account opened with CDC for the purpose of buy-back. As the number of shares offered are more than the number of shares approved in EOGM to be purchased, **the Company has accepted and purchased 6,600,000 issued ordinary shares for cancellation** in accordance with the prescribed procedure. The Company is in the process of making the payment for accepted shares through pay-orders out of the escrow account opened for the purpose of buy-back. Further, the Company is also in the process of returning the excess **2,237,157** unaccepted shares to respective shareholders. This advertisement is made in compliance with Regulation 10(g) of the Regulations.

9th August 2019
Karachi

Muhammad Taha Siddiqui
Authorised Officer appointed by Company