



Ref: 86-C/13/2018/171
February 28, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Adamjee Insurance Company Limited (the "Company") hereby conveys the following information:

"the Board of Directors of the Company in its meeting held on Feb 28, 2018 at 11am at Lahore has decided as follows, subject to requisite approvals:

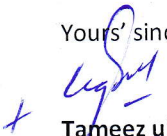
- (a) To invest upto PKR 850 Million in HNMPL for subscription, at par, of fully paid 85,000,000 ordinary shares of PKR 10 each of HNMPL;
- (b) To arrange continuing Stand by Letter(s) of Credit (SBLC) for an amount of up to PKR 1.0 Billion for a period of 7.5 years starting from the date of guarantee/SBLC in favor of financial institutions/lenders of HNMPL to secure financial assistance to be extended to HNMPL.
- (c) to enter into agreements with joint venture partners, associates and others with regard to equity participation in HNMPL and related matters.
- (d) To hold an extraordinary general meeting of the Company on March 26, 2018 to seek approval of shareholders. Notice of the meeting will be sent in due course.

HNMPL is setting up a greenfield project for assembly and sale of Hyundai passenger and 1 ton range commercial vehicles in Pakistan"

A disclosure form is attached herewith (**Annexure "A"**).

You may please inform the members of your Exchange, accordingly.

Yours' sincerely ,


Tameez ul Haque
Company Secretary

Encl: as above

CC:

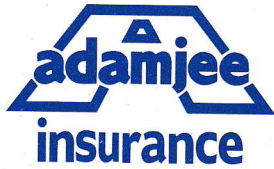
- *Commissioner, Corporate Supervision Division, SECP, Islamabad.*
- *Director/HOD, Surveillance, Supervision & Enforcement, SMD, Securities & Exchange Commission of Pakistan, Islamabad.*

Adamjee Insurance Company Limited

Corporate Affairs & Shares: 6th Floor, Adamjee House, I.I. Chundrigar Road, Karachi-74000, Pakistan

UAN: (021) 111-242-111 | **Tel:** (021) 32412623 | **Fax:** (021) 32412627

Email: info@adamjeeinsurance.com | **Website:** www.adamjeeinsurance.com

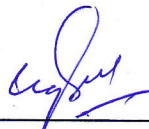


Annexure "A"

ADAMJEE INSURANCE COMPANY LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

Feb 28, 2018

Name of the Company	Adamjee Insurance Company Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Adamjee Insurance Company Limited
Registered address of the Company	4 th Floor, 27-C-III, Tanveer Building, Gulberg III, Lahore-54000
Contact Information	Mr. Tameez ul Haque Company Secretary Tel: +92-021-32412013 Fax: +92-021-32412627
Disclosure of inside information by the Company in terms of Securities Act, 2015	"the Board of Directors of the Company in its meeting held on Feb 28, 2018 at Lahore has decided as follows, subject to requisite approvals: (a) To invest upto PKR 850 Million in HNMPL for subscription, at par, of fully paid 85,000,000 ordinary shares of PKR 10 each of HNMPL; (b) To arrange continuing Stand by Letter(s) of Credit (SBLC) for an amount of up to PKR 1.0 Billion for a period of 7.5 years starting from the date of issue of guarantee/SBLC in favor of financial institutions/lenders of HNMPL to secure financial assistance to be extended to HNMPL. (c) to enter into agreements with joint venture partners, associates and others with regard to equity participation in HNMPL and related matters. (d) To hold an extraordinary general meeting of the Company on March 26, 2018 to seek approval of shareholders. Notice of the meeting will be sent in due course. HNMPL is setting up a greenfield project for assembly and sale of Hyundai passenger and 1 ton range commercial vehicles in Pakistan"


Tameez ul Haque
Company Secretary