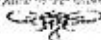


ADKAR COMMERCIAL BANK LTD.

The Security Bank - A Name to Trust

Head Office, PAFK
RAWALPINDI - 46000Secr/KSE/2005
21 April 05*The Best Retail Bank
in Pakistan
For the year ending June 2004*

SECRETARY'S OFFICE

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHISubject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31 MARCH 2005**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its Meeting held at 1030 hours on Thursday 21 Apr 2005 recommended the following:-

- | | | |
|----|----------------------|-----|
| a. | CASH DIVIDEND | Nil |
| b. | BOND ISSUE | Nil |
| c. | RIGHT SHARES | Nil |

2. The financial results of the Bank as on 31 March 2005 are as follows:

(Rs.000)

	March 2005	March 2004
Profit before tax	692,481	507,103
Less: Estimated Provision for taxation		
Current	218,673	152,872
Deferred	3,802	48,848
	222,475	201,720
Profit after tax	465,006	305,383
Add: Unappropriated profit b/f		
Unappropriated Profit	165,006	305,383
Basic earnings per share - Rupees	3.09	2.43
Basic earnings per share (annualized) - Rupees	12.36	9.72

Yours faithfully,


 Zafar Aham Khan Sami
 Company Secretary