ASKARI COMMERCIAL BANK LTD.
The Security Bank - A Name to Trust

Head Office, The Mall,
RAWALPINDI - 46000

SECRETARY'S OFFICE

The Best Retail Bank in Pakistan
The Asian Banker Award 2004 & 2005

SECTT/KSE/358/05
10 Aug 2005

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
KARACHI

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2005 OF ASKARI COMMERCIAL BANK LTD (ACBL)

Dear Sir,

1. We have to inform you that the Board of Directors of our Bank in their Meeting held at 1130 hours on 10 August 2005 recommended the following: -

a. CASH DIVIDEND - Nil
b. BONUS ISSUE - Nil
c. RIGHT SHARES - Nil

2. The financial results of the Bank as on 30 June 2005 are as follows :-

(Rs.000's)

	June 2005	June 2004
Profit before taxation	1,311,597	1,617,360
Less: Estimated Provision for taxation		
- Current	420,459	431,950
- Deferred	27,147	6,809
	447,606	438,759
Profit after taxation	863,991	1,178,601
Add: Unappropriated profit b/f	-	-
Unappropriated profit	863,991	1,178,601
Earnings per share – Rupees	5.73	9.38

Yours faithfully,

Zafar Alam Khan Sumbal
Director

Full Address: AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - 46000, Pakistan.
Tel: PABX: (051) 9272150-3, 9063000, **Fax:** 9272455, **Tlx:** 54647 ASKRI PK, **SWIFT:** ASCMPKKA