



ASKARI COMMERCIAL BANK LTD.

The Security Bank - A Name to Trust

Head Office, The Mall,
RAWALPINDI - 46000

Sectt/KSE/ 166 /06
April 25, 2006

SECRETARY'S OFFICE



The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the quarter ended March 31, 2006

We have to inform you that the Board of Directors of Askari Commercial Bank Ltd (ACBL) in their meeting held on Tuesday April 25, 2006 at 1030 hours at ACBL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

- | | |
|---|-------|
| (i) Cash dividend | - Nil |
| (ii) Bonus Issue | - Nil |
| (iii) Right shares | - Nil |
| (iv) Any other entitlement/corporate action | - Nil |
| (v) Any other price-sensitive information | - Nil |

The Financial results of the Bank, comprising of Profit & Loss Account for the quarter ended March 31, 2006 are attached as Annexure to this letter.

Yours faithfully,


Saleem Anwar
Company Secretary

CC To:

Lahore Stock Exchange (Guarantee) Ltd - Lahore
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad
CDC - Karachi
SECP, Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
ACBL - HO