



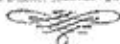
ASKARI COMMERCIAL BANK LTD.

The Security Bank - A Name to Trust

Head Office, The Mall,
RAWALPINDI - 46000

SECRETARY'S OFFICE

*The Best Retail Bank
in Pakistan
The Asian Banker Awards 2004 & 2005*



Sect/KSE/06/307
October 30, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:- **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEP 30, 2006**
ASKARI COMMERCIAL BANK LTD (ACBL)

Dear Sir,

We have to inform you that the Board of Directors of Askari Commercial Bank Ltd (ACBL) in their meeting held on Monday October 30, 2006 at 1030 hours at ACBL HO AWT Plaza, The Mall, Rawalpindi recommended the following:-

- | | | | |
|------|--|---|-----|
| i) | Cash Dividend | - | Nil |
| ii) | Bonus Issue | - | Nil |
| iii) | Right Shares | - | Nil |
| iv) | Any other entitlement/corporate action | - | Nil |
| v) | Any other price-sensitive information | - | Nil |

The financial results of the Bank comprising of Profit & Loss Account for the nine months ended September 30, 2006 are attached as Annexure to this letter

We will be sending you 300 copies of printed Accounted for distribution amongst the member of the Exchange

Yours faithfully,


Saleem Anwar
Company Secretary

CC TO:

Lahore Stock Exchange (Guarantee) Ltd - Lahore
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad
Central Depository Company - Karachi
Securities & Exchange Commission of Pakistan, Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
ACBL - HO