ASKARI COMMERCIAL BANK LTD.
The Security Bank - A Name to Trust

Head Office, The Mall,
RAWALPINDI - 46000

The Best Retail Bank
in Pakistan
The Asian Banker Awards - 2004 & 2005

SECRETARY'S OFFICE

Sectt/KSE/07/191
February 14, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2006**
ASKARI COMMERCIAL BANK LTD (ACBL)

Dear Sir,

We have to inform you that the Board of Directors of Askari Commercial Bank Ltd (ACBL) in their meeting held on Wednesday February 14, 2007 at 1000 hours at ACBL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

i) **Cash Dividend**

A final Cash Dividend for the year ended December 31, 2006 at Rs 1 per share i.e. 10%.

ii) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 50 shares for every 100 shares held i.e. 50%.

iii) **Right Shares** - Nil

iv) Any other entitlement/corporate action - Nil
v) Any other price-sensitive information - Nil

The financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2006 are attached as Annexure to this letter.

The Annual General Meeting of the Company will be held on Thursday March 29, 2007 at 1000 hours at Blue Lagoon Complex Opposite Outward gate of Pearl Continental Hotel, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 19, 2007.

Contd/P..2

Full Address: AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - 46000, Pakistan.
Tel: PABX: (051) 9272150-3, 9063000, Fax: 9272455, Tlx: 54847 ASKRI PK, SWIFT: ASCMPKKA