

KSE/N-4554

N O T I C E

August 16, 2007

Reproduced hereunder the contents of letter dated August 16, 2007 received from
ASKARI BANK LIMITED, for information of members of the Exchange.

askari bank

Kennedy Askari Capital Markets Bank Ltd.

LIMITED



Secretary's Office

Sectt/KSE/271/07

August 16, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject - **FINANCIAL RESULTS FOR THE HALF YEARL ENDED JUNE 30, 2007**
OF ASKARI BANK LIMITED (AKBL)

We have to inform you that the Board of Directors of Askari Bank Ltd (AKBL) in their meeting held on Thursday August 16, 2007 at 1030 hours at ABL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

- | | | | |
|------|--|---|-----|
| i) | Cash Dividend | - | Nil |
| ii) | Bonus Issue | - | Nil |
| iii) | Right Shares | - | Nil |
| iv) | Any other entitlement/corporate action | - | Nil |
| v) | Any other price-sensitive information | - | Nil |

The financial results of the Bank, comprising of Profit & Loss Account for the half year ended June 30, 2007 are attached as Annexure to this letter.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


A. J. Mubbashar
Company Secretary

CC TO:

Lahore Stock Exchange (Guarantee) Ltd - Lahore
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad
Central Depository Company - Karachi
Securities & Exchange Commission of Pakistan, Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
Askari Bank Ltd- HO