askaribank

Secretary's Office

Sectt/ KSE/318 /08
February 21, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2007**
ASKARI BANK LTD (AKBL)

Dear Sir,

We have to inform you that the Board of Directors of Askari Bank Ltd (AKBL) in their meeting held on Thursday February 21, 2008 at 1000 hours at AKBL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

i) **Cash Dividend**

A final Cash Dividend for the year ended December 31, 2007 at **Rs 1.5** per share i.e. **15%**.

ii) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **35** share(s) for every **100** share(s) held i.e. **35%**.

iii) **Right Shares** - Nil

iv) Any other entitlement/corporate action - Nil

v) Any other price-sensitive information - Nil

The financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2007 are attached as Annexure to this letter.

The Annual General Meeting of the Bank will be held on Friday March 28, 2008 at 1000 hours at Blue Lagoon Complex Opposite Outward gate of Pearl Continental Hotel, Rawalpindi

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 18, 2008.

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