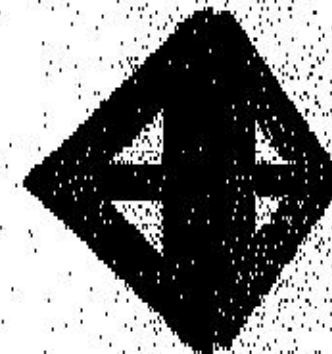


askaribank

Formerly Askari Commercial Bank Ltd.

LIMITED



Secretary's Office

Sect/KSE/361 /08

April 28, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008**

Dear Sir,

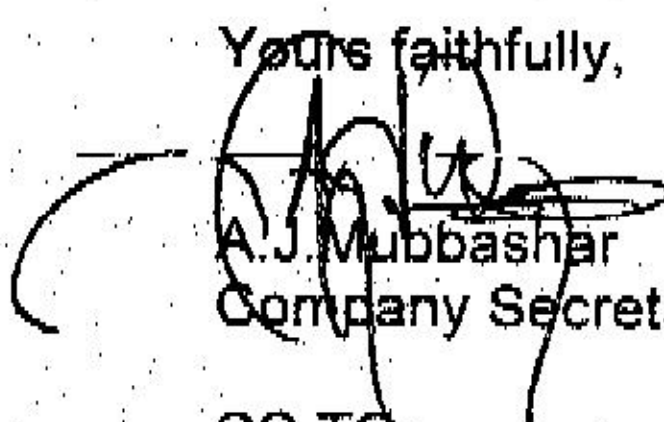
We have to inform you that the Board of Directors of Askari Bank Ltd ("the Bank") in their meeting held on Monday April 28, 2008 at 1200 hours at ABL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

- | | | | |
|------|--|---|-----|
| i) | Cash Dividend | - | Nil |
| ii) | Bonus Issue | - | Nil |
| iii) | Right Shares | - | Nil |
| iv) | Any other entitlement/corporate action | - | Nil |
| v) | Any other price-sensitive information | - | Nil |

The financial results of the Bank, comprising of Profit & Loss Account for the quarter ended March 31, 2008 are attached as Annexure to this letter.

We will be sending you 300 copies of printed Accounts for distribution amongst the member of the Exchange.

Yours faithfully,


A.J. Mubbashar
Company Secretary

CC TO:

Lahore Stock Exchange (Guarantee) Ltd – Lahore
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad
— Central Depository Company – Karachi
Securities & Exchange Commission of Pakistan, Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
Askari Bank Limited - HO