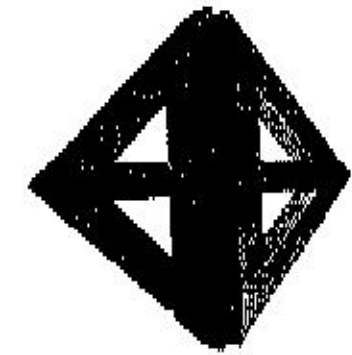




Formerly Askari Commercial Bank Ltd.



Company Secretary's Office

Sectt/KSE/ 411 /08
October 23 , 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:- **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEP 30, 2008**
ASKARI BANK LIMITED (AKBL)

Dear Sir,

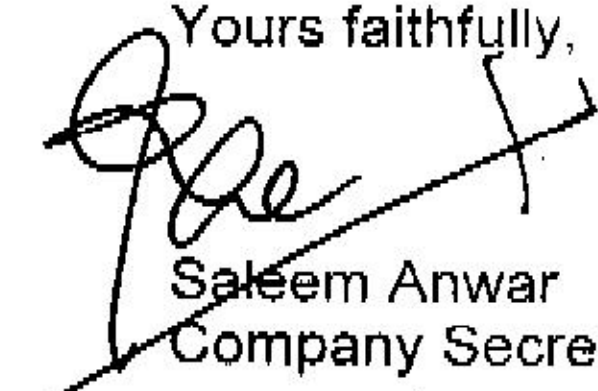
We have to inform you that the Board of Directors of Askari Bank Ltd ("the Bank") in their meeting held on Thursday October 23, 2008 at 1000 hours at ABL HO, AWT Plaza, The Mall, Rawalpindi recommended the following:-

- | | | | |
|------|--|---|-----|
| i) | Cash Dividend | - | Nil |
| ii) | Bonus Issue | - | Nil |
| iii) | Right Shares | - | Nil |
| iv) | Any other entitlement/corporate action | - | Nil |
| v) | Any other price-sensitive information | - | Nil |

The financial results of the Bank, comprising of Profit & Loss Account for the nine months ended September 30, 2008 are attached as Annexure to this letter.

We will be sending you 300 copies of printed Accounts for distribution amongst the member of the Exchange.

Yours faithfully,


Saleem Anwar
Company Secretary

CC TO:

Lahore Stock Exchange (Guarantee) Ltd - Lahore
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad
Central Depository Company - Karachi
Securities & Exchange Commission of Pakistan, Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
Askari Bank Limited - HO