askaribank

Secretary's Office

Sectt/AKBL/Board/2.2/09
February 21, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Saturday, February 21, 2009 at 10:00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

i) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 25 share(s) for every 100 share (s) held i.e. 25%

ii)	**Right Shares**	-	Nil
iii)	Any other entitlement/corporate action	-	Nil
iv)	Any other price-sensitive information	-	Nil

The Financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2008 are attached as Annexure to this letter.

The Annual General Meeting (AGM) of the Bank is scheduled for Monday, March 30, 2009 at 10:00 am at Blue Lagoon Complex, opposite outward gate of Pearl Continental Hotel Rawalpindi.

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AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - Pakistan
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