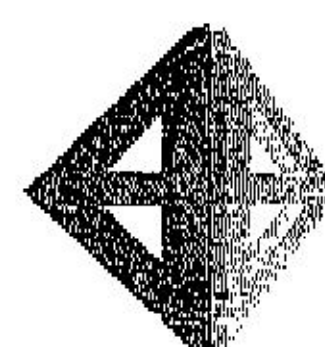


askaribank

Formerly Askari Commercial Bank Ltd



Sectt/AKBL/Board/04/09
April 28, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009**

Dear Sir

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Tuesday, April 28, 2009 at 10:00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

- i) **Cash Dividend** - Nil
- ii) **Bonus Shares** - Nil
- iii) **Right Shares** - Nil
- iv) **Any other entitlement/corporate action**
The Board has directed the management to probe avenues for enhancing the capital of the Bank and to also look into the possibility of merger / acquisition for this purpose.
- v) **Any other price-sensitive information** - Nil

The Financial results of the Bank, comprising of Profit & Loss Account for the quarter ended March 31, 2009 are attached as Annexure to this letter.

Contd/P...2

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - Pakistan
PAKISTAN. Tel: + 92 51 9272445-9, 9960000. Fax: + 92 51 9272445 - 9272455, Tlx: 54647 SWIFT: ASCMPKKA.

askaribank

Formerly Askari Commercial Bank Ltd



Secretary's Office

Page - 2

We will send you 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Thanking you

Yours faithfully

M. A. Ghazali Marghoob
Company Secretary

Cc:

Lahore Stock Exchange (Guarantee) Ltd - Lahore
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad
Central Depository Company (CDC) - Karachi
Securities and Exchange Commission of Pakistan (SECP) - Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
President & CE - AKBL - HO Rawalpindi

Attached: as above

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - Pakistan
PAKISTAN. Tel: + 92 51 9272445-9, 9960000. Fax: + 92 51 9272445 - 9272455, Tlx: 54647 SWIFT: ASCMPKKA.