**Secretary's Office**

Sectt/AKBL/Board/09/
August 07, 2009

**The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

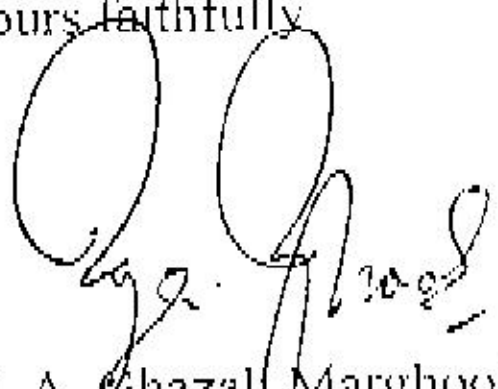
Dear Sir

SUBJECT: Merger of Mybank Limited with and into Askari Bank Limited

Reference to the subject cited above; Askari Bank Limited hereby notifies the Karachi Stock Exchange (Guarantee) Limited that Askari Bank Limited has decided not to proceed with the merger of Mybank Limited with and into Askari Bank Limited.

Thanking you

Yours faithfully



M. A. Ghazal Marghoob
Company Secretary

Cc:

The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19 -Khayaban-e-Aiwan-e-Iqbal Road, Lahore.

The Managing Director, Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road, Blue Area, Islamabad.