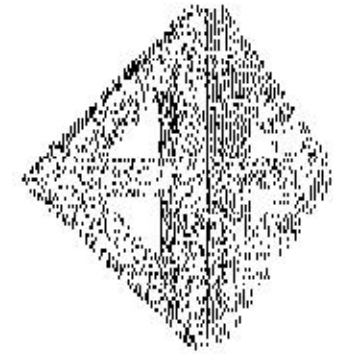




Secretary's Office

Sectt/AKBL/Board/08/09/573

November 5, 2009

All Directors,
President & CEO and All Executives,
Askari Bank Limited.

Dear Sir,

Subject: Compliance of Listing Regulations – Clause xxvi of the Code of Corporate Governance

In order to ensure compliance with the Listing Regulations of the Karachi Stock Exchange, a period of seven (7) days from **November 10, 2009 to November 16, 2009** (both days inclusive) has been determined as "Closed Period" for the purpose of the forthcoming meeting of the Board of Directors of Askari Bank Limited scheduled for November 16, 2009 at 09:30 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi to consider and approve the draft 'Scheme of amalgamation' of Askari Leasing Limited into and with Askari Bank Limited.

The Chief Executive, all Directors and Executives of Askari Bank Limited are requested to refrain from dealing in the shares of the Bank during this closed period

Thanking you

Yours faithfully

M.A. Ghazali Marghoob
Company Secretary

14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00 14/05/2009 14:00:00

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi - Pakistan

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