askaribank
LIMITED

Secretary's Office

Scctt/AKBL/Board/01/10/84
February 23, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2009**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Tuesday, February 23, 2010 at 10:00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

i) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 20 share(s) for every 100 share (s) held i.e. 20 %.

The Board of Directors has also recommended the above bonus shares to shareholders of Askari Leasing Limited who will become shareholders of Askari Bank Limited in terms of the 'Scheme of Amalgamation' sanctioned by the State Bank of Pakistan.

ii) **Right Shares** - Nil

iii) Any other entitlement/corporate action - Nil

iv) Any other price-sensitive information - Nil

The Financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2009 are attached as Annexure to this letter.

The Annual General Meeting (AGM) of the Bank is scheduled for Tuesday, March 30, 2010 at 10:00 am at Blue Lagoon Complex, opposite outward gate of Pearl Continental Hotel Rawalpindi.

1/2

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