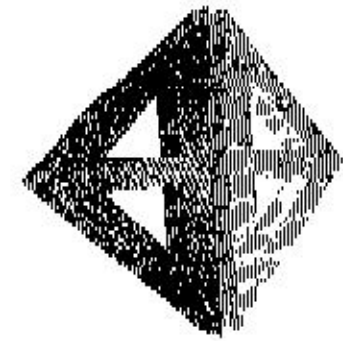


askaribank

Secretary's Office

SECTT/KSI/326/10
June 22, 2010

Mr. Muhammad Ghufraan
Deputy Chief Manager
Karachi Stock Exchange (G) Ltd
Karachi Stock Exchange Building
Stock Exchange Road
KARACHI

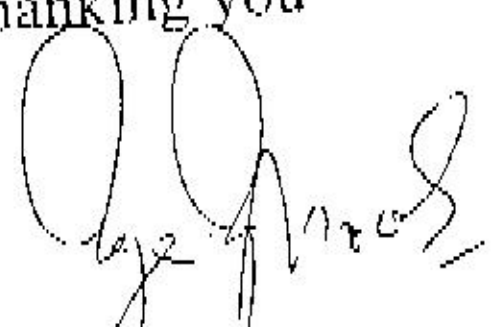
Dear Sir,

Subject: Change of Chairman Board of Directors

We would like to inform you that Lt. Gen. Javed Zia has retired as the Chairman of the Bank with effect from June 07, 2010 and Lt. Gen. Nadeem Taj, Adjutant General Pakistan Army (AG) has been appointed as Chairman Board of Directors of the Bank.

You may please inform the members of your Exchange accordingly.

Thanking you



M. A. Ghazali Marghoob
Company Secretary

cc. **Islamabad Stock Exchange (G) Limited**
Lahore Stock Exchange (G) Limited