askaribank

Secretary's Office

Sectt/AKBL/Board/06/10/499
October 27, 2010

Fax: 021-111-573-329

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Board of Directors meeting of AKBL – October 27, 2010**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, October 27, 2010 at 10:00 am at AKBL Head Office, Rawalpindi have recommended the following:

i) Cash Dividend - Nil
ii) Bonus Shares - Nil
iii) Right Shares - Nil
iv) Any other entitlement/corporate action - Nil
v) Any other price-sensitive information - Nil

The Financial results of the Bank, comprising of Profit & Loss Account for the third quarter ended September 30, 2010 are attached as Annexure to this letter.

We will send you 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Thanking you

Yours faithfully

M. A. Ghazali Marghoob
Company Secretary

Cc:
Lahore Stock Exchange (Guarantee) Ltd – Lahore (Fax: 042-111-441-441)
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad (Fax: 051-2275044)
Central Depository Company (CDC) – Karachi
Securities and Exchange Commission of Pakistan (SECP) – Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
President & CE - AKBL