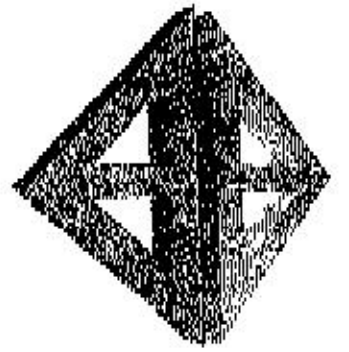




Secretary's Office

Sectt / AKBL / Board / 07 / 10 / 568
December 22, 2010

Fax: 021-111-573-329

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

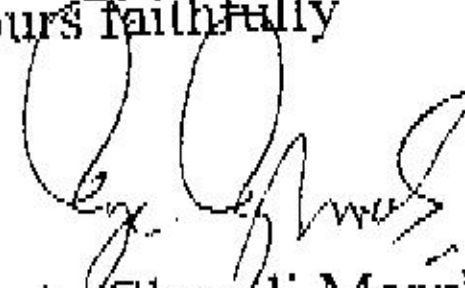
Subject: **Board of Directors meeting of AKBL – December 22, 2010**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, December 22, 2010 at 10:00 am at AKBL Head Office, Rawalpindi have recommended the following:

- | | | |
|--|---|-----|
| i) <u>Cash Dividend</u> | - | Nil |
| ii) <u>Bonus Shares</u> | - | Nil |
| iii) <u>Right Shares</u> | - | Nil |
| iv) Any other entitlement / corporate action | - | Nil |
| v) Any other price-sensitive information | - | Nil |

Thanking you

Yours faithfully


M. A. Ghazali Marghoob
Company Secretary

Cc:

Lahore Stock Exchange (Guarantee) Ltd - Lahore (Fax: 042-111-441-441)
Islamabad Stock Exchange (Guarantee) Ltd - Islamabad (Fax: 051-2275044)
Central Depository Company (CDC) - Karachi
Securities and Exchange Commission of Pakistan (SECP) - Islamabad
M/s THK Associates (Pvt) Ltd - Karachi
President & CE - AKBL