askaribank

Secretary's Office

Sectt/AKBL/Board/02/2011
February 21, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010**

Dear Sir,

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Monday, February 21, 2011 at 10:00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

i) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%

ii) **Right Shares** - Nil

iii) Any other entitlement/corporate action - Nil

iv) Any other price-sensitive information - Nil

The Financial results of the Bank, comprising of Profit & Loss Account for the year ended December 31, 2010 are attached as Annexure to this letter.

The Annual General Meeting (AGM) of the Bank is scheduled for Tuesday, March 29, 2011 at 10:00 am at Blue Lagoon Complex, opposite outward gate of Pearl Continental Hotel Rawalpindi.

Contd/P...2

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi-Pakistan.
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