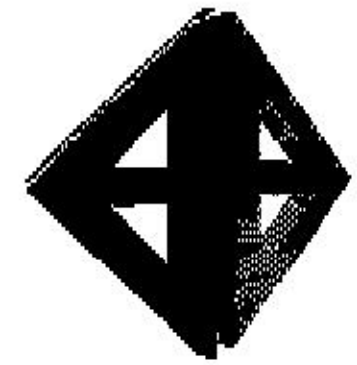




Secretary's Office

SECTT/KSE// 28 /11
March 29, 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

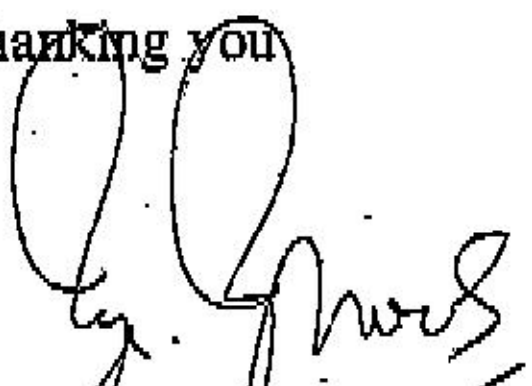
Subject: Election of Directors of Askari Bank Limited

This is to notify that in accordance with the provision of Section 178 of the Companies Ordinance, 1984, election of Directors of Askari Bank Limited (AKBL) was held on Tuesday, March 29, 2011 at the 19th Annual General Meeting of AKBL.

According to the result of election the following ten (10) persons, being equal to the number of Directors fixed by the Board have been declared successful and shall stand elected Directors of Askari Bank Limited for a period of next three years subject to the approval of State Bank of Pakistan:

- | | |
|--------------------------------------|----------------------------------|
| 1. Lt. Gen. Nadeem Taj | 2. Lt. Gen. (R) Intiaz Hussain |
| 3. Maj. Gen. (R) Saeed Ahmed Khan | 4. Mr. Zafar Alam Khan Sumbal |
| 5. Dr. Bashir Ahmad Khan | 6. Mr. Ali Noormohamed Rattansey |
| 7. Mr. Shahid Mahimud | 8. Mr. Muhammad Riyazul Haque |
| 9. Mr. Wazir Ali Khoja - Nominee NIT | 10. Khawaja Jalaluddin Roomi |

Thanking you


M. A. Ghazali Marghoob
Company Secretary

cc. LAHORE STOCK EXCHANGE (G) Ltd
Islamabad STOCK EXCHANGE (G) Ltd

