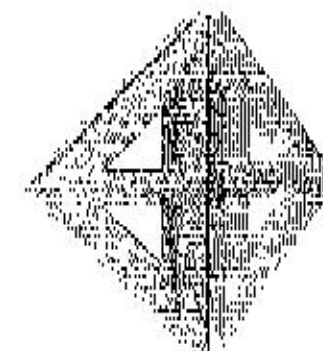


askari bank

Secretary's Office

Sectt / AKBL / KSE / 2011 / 173

April 18, 2011

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

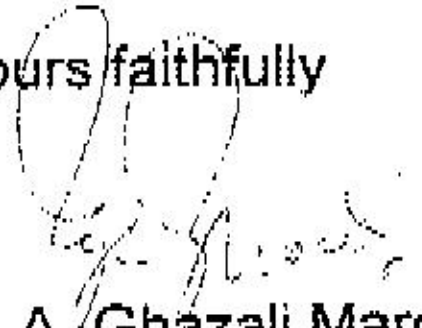
Subject: **Announcement of Closed Period**

In pursuance of clause (xxvi) of the Code of Corporate Governance and listing regulations of Stock Exchange, Askari Bank Limited has declared a "Closed Period" from **April 20, 2011 to April 26, 2011** (both days inclusive) on account of the Board meeting scheduled on April 26, 2011 at 10:00 am at AKBL Head Office Rawalpindi.

A copy of Circular letter No. Sectt / AKBL / Board / 03 / 174 dated April 18, 2011 to all Directors and the executives of the Bank is also enclosed herewith for your information.

Thanking You

Yours faithfully


M. A. Ghazali Marghoob
Company Secretary

Cc to:

Lahore Stock Exchange (Guarantee) Ltd – Lahore
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad
Central Depository Company – Karachi
Securities & Exchange Commission of Pakistan, Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
Askari Bank Ltd - HO

Enclosed: as above