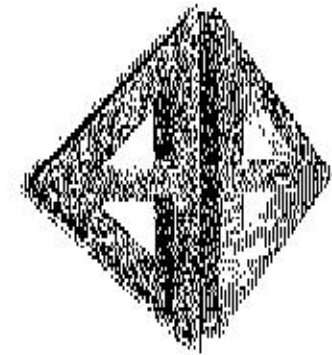




Secretary's Office

Sectt / AKBL / Board / 05 / 11 / 366

August 24, 2011

The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Fax: 021-111-573-329

Dear Sir

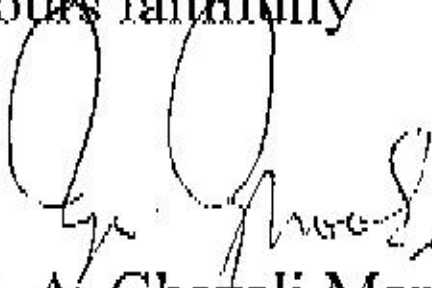
Subject: **Board of Directors meeting of AKBL – August 24, 2011**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, August 24, 2011 at 10:00 am at AKBL Head Office, Rawalpindi have recommended the following:

- |                                              |   |     |
|----------------------------------------------|---|-----|
| i) <u>Cash Dividend</u>                      | - | Nil |
| ii) <u>Bonus Shares</u>                      | - | Nil |
| iii) <u>Right Shares</u>                     | - | Nil |
| iv) Any other entitlement / corporate action | - | Nil |
| v) Any other price-sensitive information     | - | Nil |

Thanking you

Yours faithfully

  
M. A. Ghazali Marghoob  
Company Secretary

Cc:

Lahore Stock Exchange (Guarantee) Ltd -- Lahore (Fax: 042-111-441-441)  
Islamabad Stock Exchange (Guarantee) Ltd -- Islamabad (Fax: 051-2275044)  
Central Depository Company (CDC) -- Karachi  
Securities and Exchange Commission of Pakistan (SECP) -- Islamabad  
M/s TIK Associates (Pvt) Ltd -- Karachi  
President & CE -- AKBL