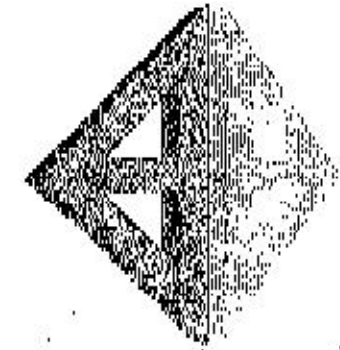


askari bank



Secretary's Office

Secrt / AKBL / Board / 07 / 11 / 534

October 18, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

Dear Sir

Subject: **Board of Directors meeting of AKBL – October 18, 2011**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Tuesday, October 18, 2011 at 12:00 am at AKBL Head Office, Rawalpindi have recommended the following:

- | | | | |
|------|--|---|-----|
| i) | <u>Cash Dividend</u> | - | Nil |
| ii) | <u>Bonus Shares</u> | - | Nil |
| iii) | <u>Right Shares</u> | - | Nil |
| iv) | Any other entitlement / corporate action | - | Nil |
| v) | Any other price-sensitive information | - | Nil |

The financial results of the Bank, comprising of Profit & Loss Account for the 3rd quarter ended September 30, 2011 are attached as Annexure to this letter.

We will send 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Thanking you

Yours faithfully

M. A. Ghazali Marghoob
Company Secretary

Cc:

Lahore Stock Exchange (Guarantee) Ltd – Lahore (Fax: 042-111-441-441)
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad (Fax: 051-2275044)
Central Depository Company (CDC) – Karachi
Securities and Exchange Commission of Pakistan (SECP) – Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
President & CE – AKBL