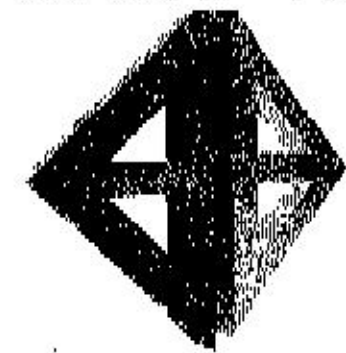




Secretary's Office

Sectt/AKBL/Board/08/11/
December 29, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax: 021 -- 111- 573 - 329

Dear Sir

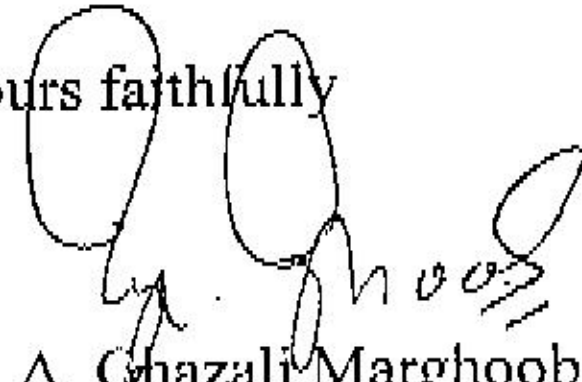
Subject: **Board of Directors meeting of AKBL- December 29, 2011**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Thursday, December 29, 2011 at 10:00 am at AKBL Head Office, Rawalpindi has recommended the following:

- | | | |
|---|---|-----|
| i) <u>Cash Dividend</u> | - | Nil |
| ii) <u>Bonus Shares</u> | - | Nil |
| iii) <u>Right Shares</u> | - | Nil |
| iv) Any other entitlement/ corporate action | - | Nil |
| v) Any other price- sensitive information | - | Nil |

Thanking you

Yours faithfully


M. A. Ghazali Marghoob
Company Secretary

Cc:

Lahore Stock Exchange (Guarantee) Ltd – Lahore (Fax: 042- 111- 441 -- 441)
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad (Fax: 051- 2275044)
Central Depository Company (CDC) -- Karachi
Securities and Exchange Commission of Pakistan (SECP) -- Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
President & CE - AKBL - HO