askaribank

Sectt / AKBL / Board - 04 / 137 / 2012
April 25, 2012

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

Subject: **Board of Directors meeting of AKBL – April 25, 2012**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Wednesday, April 25, 2012 at 10:00 am at AKBL Head Office, Rawalpindi have recommended the following:

i)	Cash Dividend	-	Nil
ii)	Bonus Shares	-	Nil
iii)	Right Shares	-	Nil
iv)	Any other entitlement / corporate action	-	Nil

v) The State Bank of Pakistan has granted its in-principle approval to Fauji Foundation to commence the due diligence of Askari Bank Limited.

The Financial results of the Bank, comprising of Profit & Loss Account for the 1st quarter ended March 31, 2012 are attached as Annexure to this letter.

We will send 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Thanking you

Yours faithfully

M. A. Ghazali Marghoob
Company Secretary

Copy:

Lahore Stock Exchange (Guarantee) Ltd – Lahore (Fax: 042-111-441-441)
Islamabad Stock Exchange (Guarantee) Ltd – Islamabad (Fax: 051-2275044)
Central Depository Company (CDC) – Karachi
Securities and Exchange Commission of Pakistan (SECP) - Islamabad
M/s THK Associates (Pvt) Ltd – Karachi
President & CE – AKBL