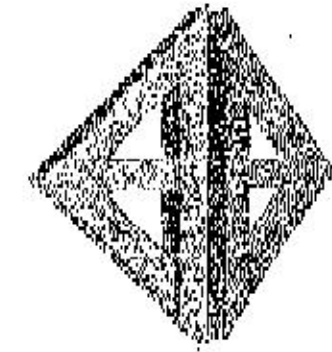




Secretary's Office

SECTT/FF/ 29 /13
February 07, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Off I. I. Chundrigar Road
KARACHI

Dear Sir

Subject: **Share Purchase Agreement of Army Welfare Trust with Fauji Foundation Group**

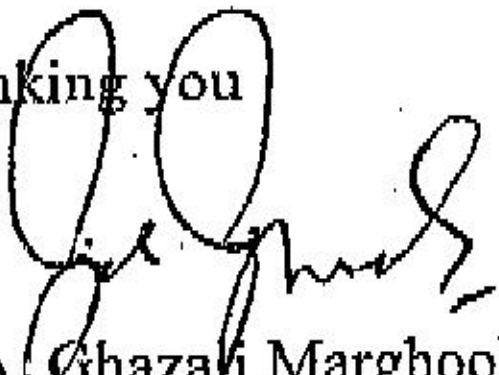
Army Welfare Trust (AWT), the majority shareholder of Askari Bank Limited (the Bank) has notified the Bank that AWT has signed a Share Purchase Agreement with Fauji Foundation; Fauji Fertilizer Company Limited and Fauji Fertilizer Bin Qasim Limited (collectively "Fauji Consortium") for the sale of the entire shareholding in the Bank to the Fauji Consortium.

The said Share Purchase Agreement is subject to all regulatory approvals including that of the State Bank of Pakistan.

This letter is being issued in compliance of the Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited.

Yours faithfully

Thanking you


M. A. Ghazali Marghoob
Company Secretary

cc.

Lahore Stock Exchange (G) Limited
Islamabad Stock Exchange (G) Limited