askaribank LIMITED

Secretary's Office

Sectt / AKBL/ Board - 06 / KSE / 2013
June 20, 2013

The General Manager,
Karachi Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: **Take Over Transaction of Majority Shares of Askari Bank by Fauji Foundation Consortium**

Dear Sir

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on June 20, 2013 at 10::00 am at AKBL Head Office, AWT Plaza, The Mall, Rawalpindi have recommended the following:

i)	Cash Dividend	-	Nil
ii)	Bonus Shares	-	Nil
iii)	Right Shares	-	Nil
iv)	Any other entitlement/corporate action	-	Nil
v)	Any other price-sensitive information	-	Nil

Subsequent to NOC issued by State Bank the Board approved the transaction of Sale of Army Welfare Trust Shareholding in AKBL to Fauji Foundation Consortium and shares acquired through Public Tender.

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