askaribank
LIMITED

Secretary's Office

SECTT/AKBL/ Board-08 /197/ 2013
July 23, 2013

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

Dear Sir

Subject: **Board of Directors Meeting of AKBL – July 23, 2013**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Tuesday, July 23, 2013 at 10:00 am at AKBL Head Office, Rawalpindi have recommended the following:

i)	Cash Dividend	-	Nil
ii)	Bonus Shares	-	Nil
iii)	Right Shares	-	55 %

The Board has decided to issue 55 % Right Share, that is, 55 shares for every 100 shares held to be issued at Par i.e., Rs. 10 per share.

The Book Closure for the entitlement of Right Issue as declared will be announced in due course of time after completing formalities and procedure under Section 86 of Companies Ordinance 1984 and the Companies (Issue of Capital) Rules, 1996.

The Financial results of the Bank, comprising of Profit & Loss Account for half year ended June 30, 2013 are attached as Annexure - I to this letter.

We will send 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi-Pakistan.
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