askaribank

Company Secretary

SECTT/KSE/261/13
September 26, 2013

Mr. Muhammad Ghufran
Deputy General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
I. I. Chundrigar Road
KARACHI

Dear Sir

Subject: **Issuance of 55% Right Shares of Askari Bank Limited at PKR. 10/-**

Kindly refer to our letter No. SECTT/KSE/245/2013 dated September 10, 2013 on the captioned subject.

In this context we would like to inform you that Askari Bank Letter of Right (LoR) issued on September 10, 2013 has attachment about information under Section 86 (3) of the Companies Ordinance, 1984. The Para 18 of the said attachment may kindly be read as under:

Existing	Revised
The Right Shares are being issued to finance the establishment of Polypropylene Plant	The Right Shares are being issued to enhance the Paid-up-Capital of the Bank

Thanking you

M. A. Ghazali Marghoob
Company Secretary

Copy to:

Mr. Rana Naveed
Joint Secretary
Lahore Stock Exchange Ltd
19-Khayaban-e-Aiwan-e-Iqbal
LAHORE

The Secretary
Islamabad Sto
Stock Exchan
101-E, Fazal-
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