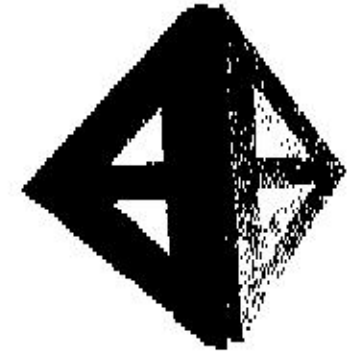




Company Secretary

SECTT/KSE/202/13
October 14, 2013

Mr. Muhammad Ghufan
Deputy General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
KARACHI

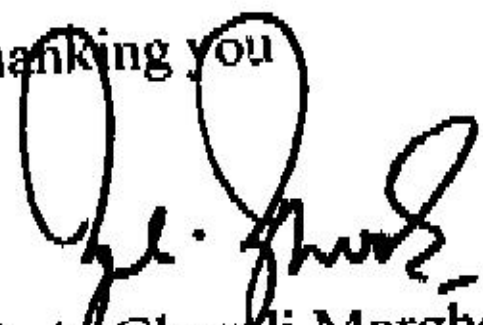
Dear Sir

Subject: Confirmation of Subscription of Rights by Directors and Sponsors

In respect of right shares to be issued by Askari Bank Limited in proportion of 55 shares for every 100 shares i.e., 55 % we do hereby confirm that Directors and Sponsors have subscribed to their portion of Rights by October 11, 2013.

In this regard, please find enclosed herewith the Auditor's Certificate confirming that the proceeds have been deposited with the Banker to the Issue, Askari Bank Limited.

Thanking you



M. A. Ghazali Marghoob
Company Secretary

Copy to:

Mr. Rana Naveed
Joint Secretary
Lahore Stock Exchange Ltd
19-Khayaban-e-Aiwan-e-Iqbal
LAHORE

The Secretary
Islamabad Stock Exchange Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
ISLAMABAD