



Company Secretary

SECTT/KSE/293 /2013
November 12, 2013

Mr. Muhammad Ghulshan
Deputy Chief Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

Subject: **Release of Right Shares Subscription Amount – Askari Bank Limited**

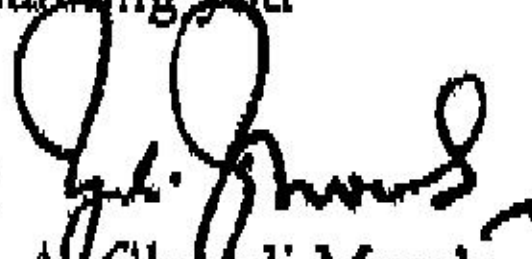
We are pleased to inform you that the Right Shares offered by Askari Bank Limited (AKBL) have been fully subscribed and subscription amounts have been received as per the following detail:

<u>SUBSCRIBERS</u>	<u>NO. OF SHARES</u>	<u>AMOUNT (Rs.)</u>
Sponsors	321,583,901	3,215,839,010
General public	95,292,002	952,920,020
Allotment of unsubscribed shares	30,313,193	303,131,930
Total	447,189,096	4,471,890,960

"Auditors' Certificate" confirming receipt of full amount of right shares in cash is attached herewith.

You are requested to please issue an NOC in the name of AKBL to transfer/use of funds lying in Subscription Account maintained with AKBL.

Thanking you


M. A. Ghazali Marghoob
Company Secretary

Copy to:

Mr. Rana Nayeed
Joint Secretary
Lahore Stock Exchange Ltd
19-Khayaban-e-Aiwan-e-Iqbal
LAHORE

The Secretary
Islamabad Stock
Stock Exchange
101-E, Fazal-ul-
ISLAMABAD

First Floor, AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi-Pakistan.
PABX: + 92 51 9272150-3, 9063000, Fax: + 92 51 9272445, SWIFT: ASCMPKKA.