

ASKARI BANK LIMITED

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For the quarter and nine months ended September 30, 2014

	September 30, 2014		September 30, 2013	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
Mark-up / return / interest earned	9,064,752	24,963,894	6,999,015	20,616,772
Mark-up / return / interest expensed	5,817,928	16,197,324	4,517,415	14,284,392
Net mark-up / interest income	3,246,824	8,766,570	2,481,600	6,332,380
(Reversal of provision) / provision against non-performing loans and advances - net	(43,403)	(365,231)	808,508	7,392,208
Impairment loss on available for sale investments	35,761	101,546	-	135,873
Provision for diminution in the value of investments - net	38,626	159,928	63,531	491,208
Reversal of provision against repurchase agreement lendings	-	-	(34,578)	(34,578)
Bad debts written off directly	-	-	-	-
	30,984	(103,757)	837,461	7,984,711
Net mark-up / interest income after provisions	3,215,840	8,870,327	1,644,139	(1,652,331)
Non mark-up / interest income				
Fee, commission and brokerage income	310,392	1,144,876	345,964	939,050
Dividend income	195,569	304,220	318,679	425,945
Income from dealing in foreign currencies	111,870	643,336	214,639	444,904
Gain on sale of securities - net	221,572	1,352,156	65,622	637,914
Other income	89,041	332,373	126,870	325,048
	928,444	3,776,961	1,071,774	2,772,861
Total non-markup / interest income	4,144,284	12,647,288	2,715,913	1,120,530
Non mark-up / interest expenses				
Administrative expenses	2,738,964	8,207,762	2,526,129	7,189,232
Other provisions / write offs	506	15,740	250	76,882
Other charges	168	342	15,763	15,989
Total non-markup / interest expenses	2,739,638	8,223,844	2,542,142	7,282,103
	1,404,646	4,423,444	173,771	(6,161,573)
Extra ordinary / unusual items	-	-	-	-
Profit / (loss) before taxation	1,404,646	4,423,444	173,771	(6,161,573)
Taxation - current	443,039	567,208	135,538	311,720
- prior years'	-	-	-	-
- deferred	(10,890)	743,533	(119,021)	(2,523,292)
	432,149	1,310,741	16,517	(2,211,572)
Profit / (loss) after taxation	972,497	3,112,703	157,254	(3,950,001)
Basic earnings / (loss) per share - Rupees	0.77	2.47	0.12	(3.13)