askaribank LIMITED

SECTT/PSX/285/2017
June 05, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

In continuation of the disclosure made by Askari Bank Limited (hereinafter referred to as "AKBL") on January 5, 2017 and April 11, 2017, it is intimated that AKBL has now sold its 100% shareholding in Askari Investment Management Limited to Pak Oman Asset Management Company Limited for an aggregate amount equal to PKR 551,000,000/-.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,

Umar Shahzad

Umar Shahzad
Company Secretary

Copy to:

Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Company Secretary
2nd Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan
PABX: +92 51 2857424-39 **Fax:** +92 51 2857448 **SWIFT:** ASCMPKKA.

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Askari Bank Limited 3rd Floor, NPT Building, F-8 Markaz, Islamabad.
Date of Report:	June 5, 2017
Contact Information:	Syed M. Husaini, President & CE, Askari Bank Limited Umar Shahzad, Company Secretary, Askari Bank Limited 3rd Floor, NPT Building, F-8 Markaz, Islamabad. Telephone Number: 0321-4422931 Fax Number: 051-2857448 Email Address: umar.shahzad@askaribank.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

[V] **Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

In continuation of the disclosure made by Askari Bank Limited (hereinafter referred to as "**AKBL**") on January 5, 2017 and April 11, 2017, it is intimated that AKBL has now sold its 100% shareholding in Askari Investment Management Limited to Pak Oman Asset Management Company Limited for an aggregate amount equal to PKR 551,000,000/-.

The Bank has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Umar Shahzad
Company Secretary

Dated: June 05, 2017