

SECTT/PSX-ASL/2020/311
September 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

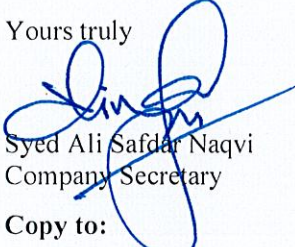
Subject: Acquisition of "100 %" Shareholding of Askari Securities Limited by Askari Bank Ltd

We are pleased to inform that Askari Bank Limited has acquired remaining "26 %" shareholding of Askari Securities Limited from Army Welfare Trust. The approval of acquisition was granted by the shareholders of the Bank in their meeting held on April 22, 2020.

After the above acquisition, the Bank now owns "100 %" shareholding of Askari Securities Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

Copy to:

1. The Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
Islamabad
2. The Director
Banking Policy & Regulation Department
State Bank of Pakistan
Karachi

Company Secretary Office:

4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.

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