askaribank LIMITED

SECTT/AKBL/Board-172/45/2022
February 15, 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Year Ended December 31, 2021**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Tuesday, February 15, 2022 at 08:45 am at Islamabad has recommended the following:

(i) **Cash Dividend**
A final Cash Dividend for the year ended December 31, 2021 at **NIL** per share i.e. **N/A** %.

ii) **Bonus Shares** - NIL
iii) **Right Shares** - NIL
iv) **Any other entitlement/Corporate action** - NIL
v) **Any other Price-Sensitive information** - NIL

The financial results of the Bank are attached.

The Annual General Meeting (AGM) of the Bank will be held on Thursday, March 24, 2022 at 10:00 am at Rawalpindi.

The Share Transfer Books of the Bank will be closed from March 18, 2022 to March 24, 2022 (both days inclusive). Transfers received at the Bank's Share Registrar, CDC Share Registrar Services Limited (CDCSRSL), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore at the close of business on March 17, 2022 will be treated in time.

We will be dispatching you hard copies of annual report of the Bank as well as transmit the same to PSX electronically through PUCARS at least 21 days before holding of AGM.

Yours truly

Syed Ali Safdar Naqvi
Company Secretary

Company Secretary Office:
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SECTT/AKBL/Board-172/45/2022
Date: February 15, 2022

ASKARI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	Rupees in '000	
Mark-up / return / interest earned	**77,569,443**	79,118,320
Mark-up / return / interest expensed	**45,139,897**	48,842,539
Net mark-up / interest income	**32,429,546**	30,275,781
Non mark-up / interest income		
Fee and commission income	**4,785,268**	3,991,285
Dividend income	**421,964**	273,524
Foreign exchange income	**3,123,524**	2,673,493
Income / (loss) from derivatives	**-**	-
Gain on securities	**814,724**	2,555,400
Other income	**402,118**	349,438
Total non-markup / interest income	**9,547,598**	9,843,140
Total income	**41,977,144**	40,118,921
Non mark-up / interest expenses		
Operating expenses	**21,017,376**	20,217,974
Workers' welfare fund	**213,484**	42,982
Other charges	**90,139**	48,149
Total non-markup / interest expenses	**21,320,999**	20,309,105
Profit before provisions	**20,656,145**	19,809,816
Provisions and write offs - net	**4,983,944**	1,974,747
Extraordinary / unusual items	**-**	-
Profit before taxation	**15,672,201**	17,835,069
Taxation	**(5,956,468)**	(6,978,072)
Profit after taxation	**9,715,733**	10,856,997
Attributable to:		
Equity holders of the Bank	**9,715,733**	10,846,333
Non-controlling interest	**-**	10,664
	9,715,733	10,856,997
	Rupees	
Basic and diluted earnings per share	**7.71**	8.61

SECTT/AKBL/Board-172/45/2022
Date: February 15, 2022

ASKARI BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	Rupees in '000	
Mark-up / return / interest earned	**77,549,921**	79,105,095
Mark-up / return / interest expensed	**45,140,200**	48,842,285
Net mark-up / interest income	**32,409,721**	30,262,810
Non mark-up / interest income		
Fee and commission income	**4,609,146**	3,851,224
Dividend income	**420,138**	272,522
Foreign exchange income	**3,123,524**	2,673,493
Income / (loss) from derivatives	**-**	-
Gain on securities	**814,724**	2,555,512
Other income	**402,118**	341,057
Total non-markup / interest income	**9,369,650**	9,693,808
Total income	**41,779,371**	39,956,618
Non mark-up / interest expenses		
Operating expenses	**20,890,525**	20,123,495
Workers' welfare fund	**213,484**	42,982
Other charges	**90,139**	48,149
Total non-markup / interest expenses	**21,194,148**	20,214,626
Profit before provisions	**20,585,223**	19,741,992
Provisions and write offs - net	**4,939,950**	1,974,747
Extraordinary / unusual items	**-**	-
Profit before taxation	**15,645,273**	17,767,245
Taxation	**(5,943,887)**	(6,966,870)
Profit after taxation	**9,701,386**	10,800,375
	Rupees	
Basic and diluted earnings per share	**7.70**	8.57

askaribank Ltd.
RAWALPINDI