



SECTT/AKBL/Board-172/45/2022
February 15, 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Year Ended December 31, 2021**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Tuesday, February 15, 2022 at 08:45 am at Islamabad has recommended the following:

- | | | |
|------|---|-------|
| (i) | <u>Cash Dividend</u> | |
| | A final Cash Dividend for the year ended December 31, 2021 at <u>NIL</u> per share i.e. <u>N/A</u> %. | |
| ii) | <u>Bonus Shares</u> | - NIL |
| iii) | <u>Right Shares</u> | - NIL |
| iv) | <u>Any other entitlement/Corporate action</u> | - NIL |
| v) | <u>Any other Price-Sensitive information</u> | - NIL |

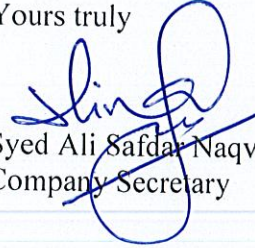
The financial results of the Bank are attached.

The Annual General Meeting (AGM) of the Bank will be held on Thursday, March 24, 2022 at 10:00 am at Rawalpindi.

The Share Transfer Books of the Bank will be closed from March 18, 2022 to March 24, 2022 (both days inclusive). Transfers received at the Bank's Share Registrar, CDC Share Registrar Services Limited (CDCSRSL), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore at the close of business on March 17, 2022 will be treated in time.

We will be dispatching you hard copies of annual report of the Bank as well as transmit the same to PSX electronically through PUCARS at least 21 days before holding of AGM.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

Company Secretary Office:

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ASKARI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	Rupees in '000	
Mark-up / return / interest earned	77,569,443	79,118,320
Mark-up / return / interest expensed	45,139,897	48,842,539
Net mark-up / interest income	<u>32,429,546</u>	<u>30,275,781</u>
Non mark-up / interest income		
Fee and commission income	4,785,268	3,991,285
Dividend income	421,964	273,524
Foreign exchange income	3,123,524	2,673,493
Income / (loss) from derivatives	-	-
Gain on securities	814,724	2,555,400
Other income	402,118	349,438
Total non-markup / interest income	9,547,598	9,843,140
Total income	41,977,144	40,118,921
Non mark-up / interest expenses		
Operating expenses	21,017,376	20,217,974
Workers' welfare fund	213,484	42,982
Other charges	90,139	48,149
Total non-markup / interest expenses	21,320,999	20,309,105
Profit before provisions	20,656,145	19,809,816
Provisions and write offs - net	4,983,944	1,974,747
Extraordinary / unusual items	-	-
Profit before taxation	15,672,201	17,835,069
Taxation	(5,956,468)	(6,978,072)
Profit after taxation	9,715,733	10,856,997
Attributable to:		
Equity holders of the Bank	9,715,733	10,846,333
Non-controlling interest	-	10,664
	<u>9,715,733</u>	<u>10,856,997</u>
Basic and diluted earnings per share	7.71	8.61



ASKARI BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	Rupees in '000	
Mark-up / return / interest earned	77,549,921	79,105,095
Mark-up / return / interest expensed	45,140,200	48,842,285
Net mark-up / interest income	32,409,721	30,262,810
Non mark-up / interest income		
Fee and commission income	4,609,146	3,851,224
Dividend income	420,138	272,522
Foreign exchange income	3,123,524	2,673,493
Income / (loss) from derivatives	-	-
Gain on securities	814,724	2,555,512
Other income	402,118	341,057
Total non-markup / interest income	9,369,650	9,693,808
Total income	41,779,371	39,956,618
Non mark-up / interest expenses		
Operating expenses	20,890,525	20,123,495
Workers' welfare fund	213,484	42,982
Other charges	90,139	48,149
Total non-markup / interest expenses	21,194,148	20,214,626
Profit before provisions	20,585,223	19,741,992
Provisions and write offs - net	4,939,950	1,974,747
Extraordinary / unusual items	-	-
Profit before taxation	15,645,273	17,767,245
Taxation	(5,943,887)	(6,966,870)
Profit after taxation	9,701,386	10,800,375
	Rupees	
Basic and diluted earnings per share	7.70	8.57

